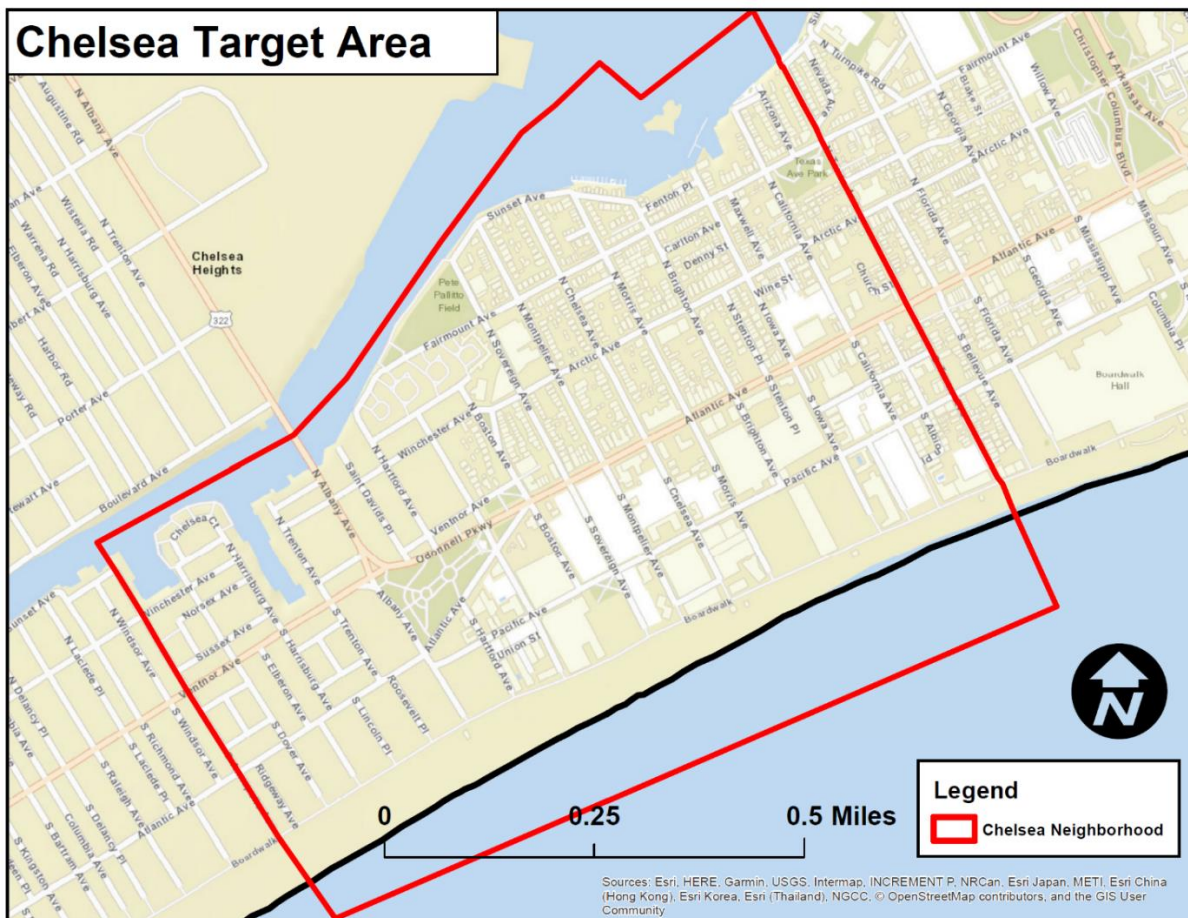


## CHELSEA REHAB ASSISTANCE PROGRAM

In 2020, the Atlantic City Development Corporation (ACDEVCO) and the Chelsea Economic Development Corporation (Chelsea EDC) developed a 10-year Neighborhood Plan that seeks to strengthen community, improve safety, increase economic opportunity, and provide better housing. The Plan was approved in 2020 by the Department of Community Affairs (DCA) for participation in the State’s Neighborhood Revitalization Tax Credit (NRTC) Program, allowing up to \$1M per year of grant funds to implement the plan. See [www.ChelseaEDC.org/realestate](http://www.ChelseaEDC.org/realestate) for more info. **We are seeking input on the development of a grant program to provide incentives to rehabilitate properties in the Chelsea Target Area.**



**INTEREST IN CHELSEA REHAB GRANT PROGRAM**

Name \_\_\_\_\_ Date \_\_\_\_\_

Address of Property to Purchase/REHAB \_\_\_\_\_

Will this be a full time or part time residence? \_\_\_\_\_ If part time, months per year \_\_\_\_\_

***The program is not available to properties that will be renter-occupied.***

Purchase Price of property \_\_\_\_\_

Total cost of rehabilitation \_\_\_\_\_

Summary of work to be done

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Phone \_\_\_\_\_

E-Mail Address \_\_\_\_\_

Current Address \_\_\_\_\_

Signed \_\_\_\_\_ Date \_\_\_\_\_

For more information on the CHELSEA TARGET AREA PROGRAM contact: ACDEVCO - Elizabeth Terenik,  
[ETerenik@acdevco.org](mailto:ETerenik@acdevco.org).

**\*\*NOTICE TO HOME BUYERS:** Purchasing a home and executing loan documents have significant legal consequences and you may wish to consult an attorney.