



HOMEOWNERS REHABILITATION PROGRAM APPLICATION

Application Criteria

The Homeowner Rehabilitation Program is available for owner occupied properties only. The program can address all basic rehabilitation items of a home, including major systems such as plumbing, heating, electric and roof, plus weatherization including windows, doors, insulation and exterior repair and painting.

ACIA program provides:

- Financing for up to \$25,000 per household

ACIA is offered to the Homeowner in the form of deferred 0% interest free loan, secured by a mortgage as a 2nd lien on the property, that must be repaid back to the program in full at time of resale of property, or transfer of title. Therefore, no money is due until the property is sold.

Chelsea EDC program provides:

- A grant in the amount of \$10,000 to be used for external beautification - painting, facade improvements, hardscaping, landscaping, etc.

Eligible Applicants

- Must be the owner and occupant of the home in the Chelsea area (Texas to Annapolis Aves)
- Total household income cannot exceed \$100,000
- Must have property insurance
- Must have the Municipal property taxes paid up to the current quarter

Eligible Properties

- Single family properties including townhouses and condos located within Chelsea target area (see map)
- Property must not be currently or possibly going in foreclosure

Please check one:

I would like to combine the ACIA Loan with the Chelsea EDC Grant

I would like to use the Chelsea EDC Grant only.



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General Information

First Name: _____ Last name: _____

Home Address: _____ City: _____ State: _____ Zip Code: _____

Phone: _____ - _____ - _____ Mobile: _____ - _____ - _____

Email: _____

Last 4 Digit Social Security Number: XXX-XXXX-_____

Do you rent or own your location (even if you are paying a mortgage)? _____ Rent _____ Own

Demographic Information:

This information is for reporting purposes only and will not be reported out on an individual basis

I do not wish to provide this information ()

Ethnic group: Hispanic () Not Hispanic ()

Race: White () Black or African-American () Asian () Native American or Alaskan () Hawaiian or Pacific Islander ()

Other () Specify: _____

Are you a veteran? _____ Yes _____ No

Partners Engagements Information

Are you interested in receiving financial counseling or training ? _____ Yes _____ No

Have you participated in Chelsea community events/ neighborhood Initiatives? _____ Yes _____ No

If "YES" please provide details: _____

Acknowledgement

I authorize Chelsea Economic Development Corporation to make inquiries to verify the accuracy of the statements made and to determine my eligibility for the grant. By signing below, I represent that the information presented on this application is complete and accurate, and that all grant proceeds will be used only for business related purposes.

I understand that photographs may be taken by Chelsea EDC during the entire grant program, and I give permission to use any such photographs in any publicity, in any medium (including print publication, CD and websites) relating to Chelsea EDC. I fully release Chelsea EDC (including any of their representatives) from any liability stemming from or relating to grant programming.

Signature _____ Date _____

Please download and email this completed form to info@chelseaedc.org.

Chelsea Target Area

